



Protect Tomorrow. Embrace Today.™

At Protective Asset Protection, our mission is in our name. We are Protective. We protect your tomorrow so you can embrace today—providing the right solutions for you and your watercraft. We do what we say and stand behind what we do. This has resulted in our reputation of excellence in serving watercraft owners for over 30 years.



GAP COVERAGE

Guaranteed Asset Protection

You Deserve Peace of Mind



Protect Tomorrow. Embrace Today.™

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This program is not available in all states.





You Deserve Peace of Mind

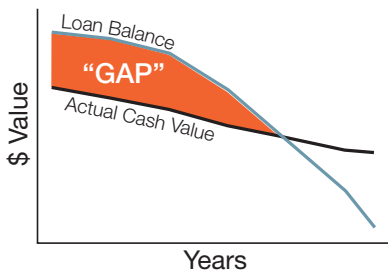
Protect Against the Unexpected

In the event of a total loss or unrecovered theft, your watercraft may be worth less than the amount you owe on your loan at the time of total loss. In many cases this will leave you responsible for paying the difference.

If a covered loss occurs, GAP coverage will, in most states, cover the difference between the actual cash value and the scheduled balance owed to the lender, net of refunds.

GAP Coverage Example

Actual Cash Value	\$20,000
Less the Insurance Deductible	- \$500
Insurance Check	\$19,500
Loan Balance Payoff *	\$24,000
GAP BENEFIT	\$4,500



*For purposes of the GAP calculation, this will generally be the lesser of the scheduled loan balance or the actual loan balance, minus refunds, if any, due to be received for the early termination of products such as credit insurance and service contracts.

GAP Coverage Highlights

- Activated in the event of a total loss
- Covers the difference, in most cases, between the watercraft's scheduled pay-off amount net of refunds and the watercraft's actual cash value
- Covers your primary insurance deductible up to \$1,000*
*Deductible coverage is not available in all states; in some states deductible coverage is provided as a standard benefit with GAP coverage.
- Available for most financed new and pre-owned marine assets

This brochure highlights key coverage provisions and terms. Coverage not available in all states. See your addendum/policy for exact terms, coverage, limitations and exclusions.

